



15 Apr 2006

From: John Wrenn/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 19****Basker-3**

Well Data							
Country	Australia	MDBRT	3282.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2621.0m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	26.0m	Shoe TVDBRT	999.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	45.81	Shoe MDBRT	1102.3m	Cum Cost	\$9,130,800
Wtr Dpth(LAT)	152.9m	Days on well	17.27	FIT/LOT:	12.50ppg /	Days Since Last LTI	1061
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Running in the hole @1850m MDRT					
Planned Op		Complete running in hole to 3282m MDRT. Drill ahead to section TD.					

Summary of Period 0000 to 2400 Hrs

Drill 311mm (12 1/4") hole from 3256m MDRT to 3282m MDRT. Low ROP, pull out of hole for bit change.

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations for Period 0000 Hrs to 2400 Hrs on 15 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	1200	12.00	3282.0m	Drill 311mm (12 1/4") hole from 3256m MDRT to 3275m MDRT with 15-30 klbs WOB, 950 GPM, 75-115 RPM, 4000 psi 21-26,000 ftlbs Torque. String weight 400klbs up, 240klbs down, 300klbs rotating. Less than 1.0 m/hr ROP for last 2 m. 4 Bbl/hr losses to formation noted. At 3271.13m MDRT, 30.42 deg inclination/ 135.66 azimuth/ 2611.22 mTVD.
PH	P	TO	1200	2130	9.50	3282.0m	Set Geo-pilot to home setting. Flow check well, static. Pull out of hole from 3282m MDRT to 273m MDRT. From 3282m MDRT to 2988m MDRT 0-50klbs overpull. From 2988m MDRT to casing shoe @1102m MDRT no excess drag observed. Top 2/3 of drill pipe connections required rig tongs and ezi-torque to break connections due to overtorquing. Note: Pumped slug after 10 stands pulled, flow checked at shoe,ok / BOP's, ok.
PH	P	HBHA	2130	2300	1.50	3282.0m	Pull out of hole BHA, rack all components except last stand. Break off bit. Bit graded 7-7-RO-S-X-I-BT-PR
PH	P	DA	2300	2400	1.00	3282.0m	Down link MWD/LWD while confirming bit selection with operations supt.

Operations for Period 0000 Hrs to 0600 Hrs on 16 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	HBHA	0000	0030	0.50	3282.0m	Complete data downlink. Initialize LWD/MWD.
PH	P	HBHA	0030	0230	2.00	3282.0m	Make up new RSX616 PDC to BHA. Shallow test MWD/LWD 700gpm, 650psi.
PH	P	HBHA	0230	0300	0.50	3282.0m	Ran in hole remaining BHA from derrick to 273m MDRT.
PH	P	RS	0300	0330	0.50	3282.0m	Service top drive and travelling blocks.
PH	P	TI	0330	0600	2.50	3282.0m	Run in hole from 273m MDRT to 1800m MDRT



Phase Data to 2400hrs, 15 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	316	02 Apr 2006	15 Apr 2006	414.50	17.271	3282.0m

WBM Data		Cost Today \$ 17771	
Mud Type: KCL/PHPA/Glycol	API FL: 5.0cc/30min	Cl: 43000mg/l	Solids(%vol): 8%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 92%
Time: 21:30	HTHP-FL: 13.8cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%
Weight: 9.55ppg	HTHP-cake: 1/32nd"	MBT: 7.5	Sand: 0.5
Temp:		PM: 0.2	pH: 9
		PF: 0.25	PHPA: 1ppb
Comment	Ditch magnet recovery: 24 hrs= 2306g Total = 13922g		Viscosity 61sec/qt PV 19cp YP 34lb/100ft ² Gels 10s 10 Gels 10m 16 Fann 003 9 Fann 006 12 Fann 100 33 Fann 200 45 Fann 300 53 Fann 600 72

Bit # 3RR2	Wear	I	O1	D	L	B	G	O2	R
		7	7	RO	S	X	I	BT	PR

Bitwear Comments:	
Size ("):	12.250in
IADC#	M422
Mfr:	REED HYCALOG
Type:	PDC
Serial No.:	211928
Bit Model	RSX616M-A9
Depth In	2969.0m
Depth Out	3282.0m

Nozzles		Drilled over last 24 hrs		Calculated over Bit Run	
No.	Size	Progress	26.0m	Cum. Progress	313.0m
2	20/32nd"	On Bottom Hrs	8.3h	Cum. On Btm Hrs	32.2h
4	18/32nd"	IADC Drill Hrs	12.0h	Cum IADC Drill Hrs	42.0h
		Total Revs	292000	Cum Total Revs	1304000
		ROP(avg)	3.13 m/hr	ROP(avg)	9.72 m/hr

BHA # 7	
Weight(Wet)	50.00klb
Wt Below Jar(Wet)	20.00klb
Drilling Jar Hours	157
Length	273.3m
String	300.00klb
Pick-Up	400.00klb
Slack-Off	240.00klb
Torque(max)	26000ft-lbs
Torque(Off.Btm)	18000ft-lbs
Torque(On.Btm)	21000ft-lbs
D.C. (1) Ann Velocity	286fpm
D.C. (2) Ann Velocity	
H.W.D.P. Ann Velocity	197fpm
D.P. Ann Velocity	197fpm

BHA Run Description Rotary steerable assembly to drop angle at +/- 1 degree per 30 metres and hold tangent to primary target

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	211928	
Geo_Pilot	6.62m	9.500in	3.000in	6 5/8 Reg	GP1225044	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD1930-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
3271.13	30.4	135.7	2611.22	1800.0	-1179.1	1360.2	0.4	

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	85.7	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	85.6	
Cement HT (Silica)	MT	0	0	0	142.8	
Diesel	m3	0	31	0	341.0	
Fresh Water	m3	26	28	0	257.4	
Drill Water	m3	0	120.4	0	631.2	
Brine	BBLs	0		-300	0.0	

Pumps																		
Pump Data - Last 24 Hrs								Slow Pump Data										
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)	
1	Oilwell 1700PT	6.000	9.60	97	90	4000	9.15	3165.0	30	350	3.05	40	410	4.07	50	500	5.09	
2	National 12-P-160	6.000	9.60	97	70	4000	7.13	3165.0	30	350	3.05	40	410	4.07	50	500	5.09	
3	National 12-P-160	6.000	9.60	97	70	4000	7.13		30		3.05	40		4.07	50		5.09	

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.90	207.90	207.90	207.90		
13 3/8"	1102.30	999.15	1102.30	999.15	12.50	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	3	
DOGC	52	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
CAMERON AUSTRALIA PTY LTD	1	
WEATHERFORD AUSTRALIA PTY LTD	6	
Total	90	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	09 Apr 2006	6 Days		
BOP Test	03 Apr 2006	12 Days	BOP Pressure test	
Fire Drill	09 Apr 2006	6 Days		
JSA	15 Apr 2006	0 Days	Drill crew=6, Deck6, Mech=4, Subsea=0	
Man Overboard Drill	05 Apr 2006	10 Days		
Safety Meeting	09 Apr 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	15 Apr 2006	0 Days	Safe=2 Unsafe=11	
Trip / Kick Drill	13 Apr 2006	2 Days	Trip drill	Trip drill performed at 2600m MDRT while tripping for TDS repairs.



Shakers, Volumes and Losses Data						
Available	2,659bbl	Losses	414bbl	Equip.	Descr.	Mesh Size
Active	444.2bbl	Equipment	134bbl	Shaker1	VSM 100	165/165/165/165
Hole	1,712.8bbl	Desander	175bbl	Shaker2	VSM 100	165/165/165/165
Reserve	502bbl		105bbl	Shaker3	VSM 100	165/165/165/165
				Shaker4	VSM 100	165/165/165/165

Marine									
Weather on 15 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	30kn	225.0deg	1021.0mbar	12C°	3.5m	225.0deg	4s	1	216.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	192.0
255.0deg	288.00klb	5043.60klb	5.0m	225.0deg	8s			3	298.0
Comments								4	265.0
								5	311.0
								6	333.0
								7	212.0
								8	216.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel		23:30 14 April 2006	Departed for Melbourne.	Diesel	m3		177.7
				Fresh Water	m3		264
				Drill Water	m3		390
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	m3		0
				Bentonite Bulk	mt		0
				Brine	bbl		0
Pacific Wrangler	1550hrs 14 April 20		Standby	Diesel	m3		609.3
				Fresh Water	m3		250
				Drill Water	m3		400
				Cement G	mt		0
				Cement HT (Silica)	mt		69.2
				Barite Bulk	mt		0
				Bentonite Bulk	mt		19
				Brine	bbl		420

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1020 / 1037	7 / 1	Refuel=611ltrs, Test= 52 ltrs, Balance= 3852 ltrs.